

Overview of CAGAMAS



OUR VISION

To promote **home ownership** and contribute towards **nation development**



OUR MISSION

- Support the Government's initiatives on home ownership
- Provide liquidity to the financial sector as a secondary mortgage corporation
- Contribute towards the growth of the capital markets, Islamic finance and other priority sectors through issuance of innovative instruments
- Offer bespoke risk and capital management solutions in line with the company's objectives
- Embrace a culture of deploying sustainable initiatives
- Promote professionalism, integrity and good corporate governance



OUR VALUES

C.A.R.E: The Heart of Who We Are



WE continue to strengthen **COLLABORATION** with internal and external stakeholders to achieve common objectives/goals



WE uphold **ACCOUNTABILITY** with full commitment and dedication in all our actions



WE build **RESILIENCE** to adapt and thrive on challenges, changes, complexity, and adversity



WE practice high standards of integrity, ethics and professionalism that exceed our own expectations towards achieving the organisational **EXCELLENCE**

At Cagamas, we value the spirit of **C**ollaboration and **A**ccountability to build **R**esilience in achieving **E**xcellence.

WHO WE ARE

About Cagamas Holdings Berhad

Incorporated in 2007, Cagamas Holdings Berhad is the holding company of Cagamas Berhad, Cagamas MBS Berhad, Cagamas SME Berhad, BNM Sukuk Berhad, Cagamas SRP Berhad and Cagamas MGP Berhad.

Its wholly owned subsidiary, Cagamas Berhad (“Cagamas”), the National Mortgage Corporation of Malaysia, was established in 1986 to promote homeownership and contribute towards nation development. It contributes towards the growth of the capital markets, Islamic finance and other priority sectors through the issuance of innovative instruments. The provision of liquidity to financial institutions at a reasonable cost to the primary lenders of housing loans encourages further expansion of financing for houses at an affordable cost. Cagamas MBS Berhad is a special purpose vehicle set up to facilitate asset-backed securitisation transactions while Cagamas SRP Berhad provides mortgage guarantees to primary lenders.



Revenue
RM2.4
billion

Shareholders' Funds
RM7.5
billion

Total Assets
RM54.1
billion

The Cagamas model is well regarded by the World Bank as the most successful secondary mortgage liquidity facility. Cagamas is the second largest issuer of debt instruments after the Government of Malaysia and the largest issuer of AAA corporate bonds and sukuk in the market. Since incorporation in 1986 till end 2024, the Group has cumulatively raised RM445.1 billion funds comprising conventional bonds, sukuk and money market instruments, including RM22.5 billion Ringgit equivalent foreign currency issuances and RM10.2 billion Residential Mortgage Backed Securities.

Cagamas corporate bonds and sukuk continue to be assigned the highest ratings of AAA/Stable/P1 by RAM Rating Services Berhad (“RAM”), and AAA/MARC-1 and AAA_{IS}/MARC-1_{IS} by Malaysian Rating Corporation Berhad (“MARC”), denoting its strong credit quality. Cagamas is also well regarded internationally and has been assigned local and foreign currency long-term issuer ratings of A3 by Moody’s Investors Service that are in line with Malaysian sovereign ratings. Similarly, issuances by CMBS continue to be rated AAA/Stable by RAM and MARC respectively, reflecting the superior quality of the underlying assets.